

CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)
(excluding footnotes)

COLORADO INTERSTATE GAS COMPANY, L.L.C.

As of March 31, 2019 and December 31, 2018 and
For the Three Months Ended March 31, 2019 and 2018

**COLORADO INTERSTATE GAS COMPANY, L.L.C. AND SUBSIDIARY
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COLORADO INTERSTATE GAS COMPANY, L.L.C. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF INCOME
(In Millions)
(Unaudited)

	Three Months Ended March 31,	
	2019	2018
Revenues	\$ 99	\$ 90
Operating Costs and Expenses		
Operation and maintenance	15	16
Depreciation and amortization	11	11
General and administrative	5	5
Taxes, other than income taxes	4	5
Total Operating Costs and Expenses	35	37
Operating Income	64	53
Other Income (Expense)		
Interest, net	(13)	(12)
Other, net	—	1
Total Other Income (Expense)	(13)	(11)
Net Income	\$ 51	\$ 42

COLORADO INTERSTATE GAS COMPANY, L.L.C. AND SUBSIDIARY
CONSOLIDATED BALANCE SHEETS
(In Millions)
(Unaudited)

	March 31, 2019	December 31, 2018
ASSETS		
Current assets		
Cash and cash equivalents	\$ —	\$ —
Accounts receivable	33	34
Inventories	6	5
Regulatory assets	8	6
Natural gas imbalance receivable	10	7
Total current assets	57	52
Property, plant and equipment, net	1,192	1,199
Note receivable from affiliate	42	46
Deferred charges and other assets	64	40
Total Assets	\$ 1,355	\$ 1,337
LIABILITIES AND MEMBER'S EQUITY		
Current liabilities		
Current portion of debt	\$ 6	\$ 6
Accounts payable	17	18
Accrued interest	4	6
Accrued taxes, other than income taxes	19	15
Customer deposits	19	21
Natural gas imbalance payable	5	6
Other current liabilities	6	5
Total current liabilities	76	77
Long-term liabilities and deferred credits		
Long-term debt, net of debt issuance costs	619	620
Other long-term liabilities and deferred credits	64	39
Total long-term liabilities and deferred credits	683	659
Total Liabilities	759	736
Member's Equity		
Member's equity	593	598
Accumulated other comprehensive income	3	3
Total Member's Equity	596	601
Total Liabilities and Member's Equity	\$ 1,355	\$ 1,337

COLORADO INTERSTATE GAS COMPANY, L.L.C. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Millions)
(Unaudited)

	Three Months Ended March 31,	
	2019	2018
Cash Flows From Operating Activities		
Net income	\$ 51	\$ 42
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	11	11
Changes in components of working capital:		
Accounts receivable	1	1
Accounts payable	(1)	(1)
Accrued interest	(2)	—
Accrued taxes, other than income taxes	4	4
Other current assets and liabilities	(7)	(3)
Other long-term assets and liabilities	3	3
Net Cash Provided by Operating Activities	60	57
Cash Flows From Investing Activities		
Capital expenditures	(5)	(5)
Net change in note receivable from affiliate	4	(8)
Other, net	(2)	3
Net Cash Used in Investing Activities	(3)	(10)
Cash Flows From Financing Activities		
Payments of debt	(1)	(2)
Contribution from Member	3	4
Distributions to Member	(59)	(51)
Other	—	2
Net Cash Used in Financing Activities	(57)	(47)
Net Change in Cash and Cash Equivalents	—	—
Cash and Cash Equivalents, beginning of period	—	—
Cash and Cash Equivalents, end of period	\$ —	\$ —
Non-cash Investing and Financing Activities		
Right of use (ROU) assets and operating lease obligations recognized	\$ 26	\$ —
Supplemental Disclosure of Cash Flow Information		
Cash paid during the period for interest (net of capitalized interest)	\$ 16	\$ 15

COLORADO INTERSTATE GAS COMPANY, L.L.C. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF MEMBER'S EQUITY
(In Millions)
(Unaudited)

	Three Months Ended March 31,	
	2019	2018
Beginning Balance	\$ 601	\$ 601
Net income	51	42
Contribution	3	4
Distributions	(59)	(51)
Ending Balance	\$ 596	\$ 596