This presentation contains forward looking statements, including these, within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Exchange Act of 1934, as amended. Forward looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. The future results and securities values of Kinder Morgan Inc., Kinder Morgan Energy Partners, L.P. and Kinder Morgan Management, LLC (collectively known as “Kinder Morgan”) may differ materially from those expressed in the forward-looking statements contained throughout this presentation and in documents filed with the SEC. Many of the factors that will determine these results and values are beyond Kinder Morgan's ability to control or predict. These statements are necessarily based upon various assumptions involving judgments with respect to the future, including, among others, the ability to achieve synergies and revenue growth; national, international, regional and local economic, competitive and regulatory conditions and developments; technological developments; capital markets conditions; inflation rates; interest rates; the political and economic stability of oil producing nations; energy markets; weather conditions; environmental conditions; business and regulatory or legal decisions; the pace of deregulation of retail natural gas and electricity and certain agricultural products; the timing and success of business development efforts; terrorism; and other uncertainties. You are cautioned not to put undue reliance on any forward-looking statement.
Overview

- Who is Kinder Morgan?
- Infrastructure Opportunities in North America
- Kinder Morgan Response
Who is Kinder Morgan?

- **Largest independent transporter of petroleum products in the U.S.**
  - transport more than 2 million barrels per day (Bbl/d)

- **2nd largest transporter of crude oil and petroleum products in Canada**
  - transport more than 950,000 Bbl/d of crude oil and petroleum products

- **2nd largest transporter of natural gas in U.S.**
  - approximately 24,000 miles of interstate / intrastate pipeline

  **2nd largest natural gas storage operator in U.S.**
  - over 300 Bcf of working gas storage capacity

- **Largest transporter of CO\textsubscript{2} in the U.S.**
  - transport more than 1 Bcf/d of CO\textsubscript{2}

- **Largest independent terminal operator in U.S.**
  - ~96 million barrels of liquids capacity
  - handle over 80 million tons of dry bulk products

- **3rd largest LDC in Canada (largest in B.C.)**
  - 892,000 customers
Kinder Morgan Assets
North American Energy Trends

- Expanding Canadian Oilsands Production
- Growing Rockies Natural Gas Production
- Increased Supply of LNG on Gulf Coast
KM LNG Response

- Increased Supply of LNG on Gulf Coast

  PIPELINE:  
  KM Louisiana Pipeline

  STORAGE:  
  Dayton, Sayre, N. Lansing, additional opportunities…
LNG: Increased Supply on Gulf Coast

Pipeline Footprint will allow the Intrastate the opportunity to capture LNG transport and balancing business as the market develops

Source: company websites
Elements of Single LNG Value Chain

Range of Investments by Component

- **Upstream**: $3-6 Billion
- **Liquefaction**: $1-2 Billion
- **Shipping**: $2-3 Billion
- **Regasification**: $1-2 Billion
- **Pipeline**: $0.5 Billion
- **Marketing**: $1.2 Billion

Market Value Range of Delivered LNG Cargoes = $3.6 – $7.2 Billion per year (a)

From industry sources
(a) Based upon 2.0 Bcf/d of LNG receipts and $5-$10/MMBtu gas prices
TOTAL and Chevron each concluded, based on their take-away capacity analysis in the Sabine Pass area, that a new header is necessary.

After a thorough screening process of alternatives, TOTAL and Chevron decided that the best proposal is Kinder Morgan’s.

The new header will provide a highly reliable transportation solution by connecting the Sabine Pass Terminal to key interstate pipelines in the Eunice area where their capacity is the highest.

<table>
<thead>
<tr>
<th>BCFD</th>
<th>Take Away Capability</th>
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<tr>
<td></td>
<td>Capacity</td>
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<td>Johnson's Bayou</td>
<td>2</td>
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<td>Kinder/ Starks</td>
<td>6</td>
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<tr>
<td>Henry Hub</td>
<td>5</td>
</tr>
<tr>
<td>Eunice Area</td>
<td>13</td>
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</tbody>
</table>

Sabine Pass LNG Terminal
FERC approval includes a 42-inch, 16-mile pipeline to Johnson Bayou
Kinder Morgan Louisiana Pipeline - Description

Capital - $484 MM

Project Description

- **Rayne Lateral (Leg 1)**
  - 137 miles 42”
  - 2,130,000 Dth/d
  - In-service by April 1st, 2009

- **NGPL Lateral (Leg 2)**
  - 1 mile 36”
  - 1,597,500 Dth/d
  - Includes 200,000 Dth/d of lease capacity on NGPL to Johnson’s Bayou Southwest Loop area
  - In-service by October 1st, 2008

- **Tie-in Facilities between Rayne and NGPL Laterals, 1,065,000 Dth/d**
Initial Project Capacity is Sold Out...

Executed Precedent Agreement with Chevron USA
- MDQ: 1,697,500 Dth/d
- Negotiated Rate: Fixed for term of contract
- Term: 20 years

Executed Precedent Agreement with Total Gas & Power North America, Inc
- MDQ: 1,697,500 Dth/d
- Negotiated Rate: Fixed for term of contract
- Term: 20 years
Kinder Morgan Louisiana Pipeline LLC

Beyond the Initial Project... Real Future Growth Potential:

- Currently in discussions to connect additional LNG Plants to the Pipeline
  - ExxonMobil Golden Pass LNG Terminal
  - Sempra Cameron LNG Terminal
  - Southern Union Lake Charles LNG Terminal

- Potential for expansion of project
  - Increase of 0.3 to 1.5 Bcf/d in capacity
  - Capex ranging from an additional $110 - $305 million

- Greenfield storage development adjacent to the project

- Future expansion or extensions of the pipeline

- Smaller Opportunities Include:
  - Synergies with NGPL
  - Early In-service opportunities
  - Short-haul, IT and PALs services