



Q2 2019 SUPPLEMENTAL EARNINGS INFORMATION

Alternative Presentation of KMI's Non-GAAP Performance Measures

The accompanying tables provide an alternative presentation of our preliminary results of operations for the three and six months ended June 30, 2019 and 2018 from the presentation accompanying our July 17, 2019 second quarter earnings release. We believe the accompanying Tables 2, 3, 4 and 7 provide an enhanced and more transparent presentation of our non-generally accepted accounting principles (non-GAAP) financial measures. Beginning with KMI's next quarterly earnings release (third quarter 2019), we expect these tables will replace the schedules that accompanied our previous quarterly earnings releases.

Table 2, Preliminary Net Income (Loss) Available to Common Stockholders to DCF Reconciliation, provides a reconciliation of the GAAP financial measure of net income available to common stockholders to the non-GAAP financial measures of Adjusted Earnings and distributable cash flow (DCF).

Table 3, Preliminary Business Segment Contributions, Adjusted EBITDA and DCF, provides a reconciliation of the total of our business segments' Adjusted Segment EBDA results to Adjusted EBITDA and DCF.

Table 4, Preliminary Net Income (Loss) to Adjusted EBITDA Reconciliation, provides a reconciliation of the GAAP financial measure of net income to the non-GAAP financial measure of Adjusted EBITDA.

Table 5, Volume and CO₂ Segment Hedges Highlights, includes segment volumetric information and the CO₂ segment's outstanding commodity hedges.

Table 7, Preliminary Supplemental Information, provides reconciliations of Segment EBDA (GAAP) to Adjusted Segment EBDA (non-GAAP) for each of our business segments, along with additional detail about adjustments shown in our other GAAP-to-non-GAAP financial measure reconciliations presented in Tables 2, 3 and 4.

Table 1, Preliminary Consolidated Statements of Income, and Table 6, Preliminary Consolidated Balance Sheets, are substantially unchanged from the same schedules that accompanied the second quarter earnings release issued on July 17, 2019.

Non-GAAP Financial Measures

Our non-GAAP measures described below should not be considered alternatives to GAAP net income or other GAAP measures and have important limitations as analytical tools. Our computations of these non-GAAP measures may differ from similarly titled measures used by others. You should not consider these non-GAAP measures in isolation or as substitutes for an analysis of our results as reported under GAAP. DCF should not be used as an alternative to net cash provided by operating activities computed under GAAP. Management compensates for the limitations of these non-GAAP performance measures by reviewing our comparable GAAP measures, understanding the differences between the measures and taking this information into account in its analysis and its decision-making processes.

Certain Items, as used to calculate certain of our non-GAAP measures, are items that are required by GAAP to be reflected in net income, but typically either (i) do not have a cash impact (for example,

asset impairments), or (ii) by their nature are separately identifiable from our normal business operations and in our view are likely to occur only sporadically (for example, certain settlements of legal proceedings, enactment of new tax legislation and casualty losses).

DCF is calculated by adjusting net income available to common stockholders for Certain Items, DD&A and amortization of excess cost of equity investments, income tax expense, cash taxes, sustaining capital expenditures and other items. DCF is a significant performance measure useful to management and external users of our financial statements in evaluating our performance and in measuring and estimating the ability of our assets to generate cash earnings after servicing our debt, paying cash taxes and expending sustaining capital, that could be used for discretionary purposes such as common stock dividends, stock repurchases, retirement of debt, or expansion capital expenditures. We believe the GAAP measure most directly comparable to DCF is net income available to common stockholders. DCF per common share is DCF divided by average outstanding common shares, including restricted stock awards that receive dividend equivalents.

Adjusted EBITDA is calculated by adjusting net income before interest expense, taxes, and DD&A (EBITDA) for Certain Items, KMI's share of unconsolidated joint venture (JV) DD&A (net of our partners' share of consolidating JV DD&A), income tax expense and net income attributable to noncontrolling interests, further adjusted for KML noncontrolling interests (net of its applicable Certain Items). Adjusted EBITDA is used by management and external users, in conjunction with our net debt, to evaluate certain leverage metrics. Therefore, we believe Adjusted EBITDA is useful to investors. We believe the GAAP measure most directly comparable to Adjusted EBITDA is net income.

Adjusted Earnings is net income available to common stockholders adjusted for Certain Items. Adjusted Earnings is used by us and certain external users of our financial statements to assess the earnings of our business excluding Certain Items as another reflection of the company's ability to generate earnings. We believe the GAAP measure most directly comparable to Adjusted Earnings is net income available to common stockholders. Adjusted Earnings per share uses Adjusted Earnings and applies the same two-class method used in arriving at Basic Earnings Per Common Share.

Adjusted Segment EBDA is calculated by adjusting Segment EBDA for Certain Items attributable to the segment. Adjusted Segment EBDA is used by management in its analysis of segment performance and management of our business. General and administrative expenses are generally not under the control of our segment operating managers, and therefore, are not included when we measure business segment operating performance. We believe Adjusted Segment EBDA is a useful performance metric because it provides management and external users of our financial statements additional insight into the ability of our segments to generate segment cash earnings on an ongoing basis. We believe it is useful to investors because it is a measure that management uses to allocate resources to our segments and assess each segment's performance. We believe the GAAP measure most directly comparable to Adjusted Segment EBDA is Segment EBDA.

Net Debt and Adjusted Net Debt, as used in Table 6, are non-GAAP financial measures that management believes are useful to investors and other users of our financial information in evaluating our leverage. Net Debt is calculated by subtracting from debt (i) cash and cash equivalents; (ii) the preferred equity interest in the general partner of Kinder Morgan Energy Partners L.P.; (iii) debt fair value adjustments; (iv) the foreign exchange impact on Euro-denominated bonds for which we have entered into currency swaps; and (v) 50% of the outstanding KML preferred equity. Adjusted Net Debt is Net Debt with the cash component as of December 31, 2018, reduced by the amount of cash distributed to KML's restricted voting shareholders as a return of capital on January 3, 2019, and increased by the net of the gain realized on settlement of net investment hedges of our foreign currency risk with respect to our share of the KML return of capital on January 3, 2019. We believe the most comparable measure to Net Debt and Adjusted Net Debt is debt net of cash and cash equivalents as reconciled in the notes to the accompanying Preliminary Consolidated Balance Sheets in Table 6.

Disclaimer

The information contained in the following tables does not purport to be all-inclusive or to contain all information that prospective investors may require. Prospective investors are encouraged to conduct their own analysis and review of information contained in the accompanying tables as well as important additional information through the SEC's EDGAR system at www.sec.gov and on our website at www.kindermorgan.com.

Table 1
Kinder Morgan, Inc. and Subsidiaries
Preliminary Consolidated Statements of Income
(Unaudited)
(In millions, except per share amounts)

	Three Months Ended June 30,		% change	Six Months Ended June 30,		% change
	2019	2018		2019	2018	
Revenues	\$ 3,214	\$ 3,428		\$ 6,643	\$ 6,846	
Operating costs, expenses and other						
Costs of sales	777	1,068		1,725	2,087	
Operations and maintenance	646	617		1,244	1,236	
Depreciation, depletion and amortization	579	571		1,172	1,141	
General and administrative	148	164		302	337	
Taxes, other than income taxes	103	85		221	173	
(Gain) loss on impairments and divestitures, net	(10)	653		(10)	653	
Other income, net	(2)	(2)		(2)	(2)	
Total operating costs, expenses and other	2,241	3,156		4,652	5,625	
Operating income	973	272		1,991	1,221	
Other income (expense)						
Earnings from equity investments	161	58		353	278	
Amortization of excess cost of equity investments	(19)	(24)		(40)	(56)	
Interest, net	(452)	(516)		(912)	(983)	
Other, net	13	34		23	70	
Income (loss) before income taxes	676	(176)		1,415	530	
Income tax (expense) benefit	(148)	46		(320)	(118)	
Net income (loss)	528	(130)		1,095	412	
Net income attributable to NCI	(10)	(11)		(21)	(29)	
Net income (loss) attributable to Kinder Morgan, Inc.	518	(141)		1,074	383	
Preferred stock dividends	—	(39)		—	(78)	
Net income (loss) available to common stockholders	\$ 518	\$ (180)	388%	\$ 1,074	\$ 305	252%
Class P Shares						
Basic and diluted earnings (loss) per common share	\$ 0.23	\$ (0.08)	388%	\$ 0.47	\$ 0.14	236%
Basic and diluted weighted average common shares outstanding	2,262	2,204	3%	2,262	2,206	3%
Declared dividends per common share	\$ 0.25	\$ 0.20	25%	\$ 0.50	\$ 0.40	25%
Adjusted Earnings (1)	\$ 493	\$ 459	7%	\$ 1,064	\$ 948	12%
Adjusted Earnings per common share (1)	\$ 0.22	\$ 0.21	5%	\$ 0.47	\$ 0.43	9%

Note

- (1) Adjusted Earnings is Net income (loss) available to common stockholders adjusted for Certain Items, see Table 2. Adjusted Earnings per common share uses Adjusted Earnings and applies the same two-class method used in arriving at diluted earnings (loss) per common share.

Table 2
Kinder Morgan, Inc. and Subsidiaries
Preliminary Net Income (Loss) Available to Common Stockholders to DCF Reconciliation
(Unaudited)
(In millions)

	Three Months Ended June 30,		%	Six Months Ended June 30,		%
	2019	2018		2019	2018	
Net income (loss) available to common stockholders (GAAP)	\$ 518	\$ (180)		\$ 1,074	\$ 305	
Total Certain Items	(25)	639		(10)	643	
Adjusted Earnings (2)	493	459	7%	1,064	948	12%
DD&A and amortization of excess cost of equity investments for DCF (1)	691	684		1,399	1,374	
Income tax expense for DCF (1)(2)	162	159		357	343	
Cash taxes (3)	(51)	(33)		(64)	(46)	
Sustaining capital expenditures (3)	(189)	(163)		(304)	(277)	
Other items (4)	22	11		47	22	
DCF	\$ 1,128	\$ 1,117	1%	\$ 2,499	\$ 2,364	6%

Table 3
Kinder Morgan, Inc. and Subsidiaries
Preliminary Adjusted Segment EBDA, Adjusted EBITDA and DCF
(Unaudited)
(In millions, except per share amounts)

	Three Months Ended June 30,		%	Six Months Ended June 30,		%
	2019	2018		2019	2018	
Adjusted Segment EBDA (2)(5)						
Natural Gas Pipelines	\$ 1,071	\$ 998	7 %	\$ 2,272	\$ 2,072	10 %
Products Pipelines	307	320	(4)%	600	617	(3)%
Terminals	290	309	(6)%	589	606	(3)%
CO ₂	184	221	(17)%	373	458	(19)%
Kinder Morgan Canada	—	46	(100)%	—	92	(100)%
Total Adjusted Segment EBDA	1,852	1,894	(2)%	3,834	3,845	— %
General and administrative and corporate charges (2)	(152)	(160)		(310)	(324)	
KMI's share of JV DD&A and income tax expense (2)(6)	119	117		245	235	
Net income attributable to NCI (net of KML NCI and Certain Items) (2)	(2)	(4)		(5)	(7)	
Adjusted EBITDA	1,817	1,847	(2)%	3,764	3,749	— %
Interest, net (2)	(455)	(477)		(913)	(949)	
Cash taxes (3)	(51)	(33)		(64)	(46)	
Sustaining capital expenditures (3)	(189)	(163)		(304)	(277)	
KML NCI DCF adjustments (7)	(16)	(29)		(31)	(57)	
Preferred stock dividends	—	(39)		—	(78)	
Other items (4)	22	11		47	22	
DCF	\$ 1,128	\$ 1,117	1 %	\$ 2,499	\$ 2,364	6 %
Weighted average common shares outstanding for dividends (8)	2,275	2,214		2,275	2,216	
DCF per common share	\$ 0.50	\$ 0.50		\$ 1.10	\$ 1.07	
Declared dividends per common share	\$ 0.25	\$ 0.20		\$ 0.50	\$ 0.40	

Notes

- (1) Includes KMI's share of DD&A or income tax expense from JVs, net of DD&A or income tax expense attributable to KML NCI, as applicable.
- (2) Amounts are adjusted for Certain Items. See Tables 4 and 7 for more information.
- (3) Includes KMI's share of cash taxes or sustaining capital expenditures from JVs, as applicable.
- (4) Includes non-cash pension expense and non-cash compensation associated with our restricted stock program.
- (5) For segment reporting purposes, effective January 1, 2019, certain assets were transferred between our business segments. As a result, three and six months ended June 30, 2018 amounts have been reclassified to conform to the current presentation. The reclassified amounts were not material.
- (6) KMI's share of unconsolidated JV DD&A and income tax expense, net of consolidating JV partners' share of DD&A.
- (7) The combined net income, DD&A and income tax expense adjusted for Certain Items, as applicable, attributable to KML NCI. See Table 7.
- (8) Includes restricted stock awards that participate in common share dividends.

Table 4
Kinder Morgan, Inc. and Subsidiaries
Preliminary Net Income (Loss) to Adjusted EBITDA Reconciliation
(Unaudited)
(In millions)

	Three Months Ended		%	Six Months Ended		%
	June 30,			June 30,		
	2019	2018	change	2019	2018	change
Net income (loss) (GAAP)	\$ 528	\$ (130)	506 %	\$ 1,095	\$ 412	166 %
Certain Items:						
Fair value amortization	(7)	(9)		(15)	(20)	
Legal and environmental reserves	—	—		—	37	
Change in fair market value of derivative contracts (1)	(18)	103		(8)	143	
(Gain) loss on impairments and divestitures, net	(7)	790		(5)	790	
Hurricane recoveries, net	—	(27)		—	(24)	
Refund and reserve adjustment of taxes, other than income taxes	—	(21)		17	(39)	
Income tax Certain Items	5	(191)		7	(194)	
Impact of 2017 Tax Cuts and Jobs Act	—	—		—	(44)	
NCI associated with Certain Items	(1)	(8)		(1)	(8)	
Other	3	2		(5)	2	
Total Certain Items	(25)	639	(104)%	(10)	643	(102)%
DD&A and amortization of excess cost of equity investments	598	595		1,212	1,197	
Income tax expense (2)	143	145		313	312	
KMI's share of JV DD&A and income tax expense (2)(3)	119	117		245	235	
Interest, net (2)	455	477		913	949	
Net (income) loss attributable to NCI (net of KML NCI (2))	(1)	4		(4)	1	
Adjusted EBITDA	\$ 1,817	\$ 1,847	(2)%	\$ 3,764	\$ 3,749	— %

Notes

- (1) Gains or losses are reflected in our DCF when realized.
- (2) Amounts are adjusted for Certain Items. See Table 7 for more information.
- (3) KMI's share of unconsolidated JV DD&A and income tax expense, net of consolidating JV partners' share of DD&A.

Table 5
Volume and CO₂ Segment Hedges Highlights
(Historical pro forma for acquired and divested assets)
(JV volumes at KMI share)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2019	2018	2019	2018
Natural Gas Pipelines				
Transport volumes (BBtu/d)	34,790	31,704	35,413	31,913
Sales volumes (BBtu/d)	2,323	2,445	2,327	2,468
Gas gathering volumes (BBtu/d)	3,323	2,871	3,312	2,801
NGLs (MBbl/d) (1)	128	121	124	119
Products Pipelines (MBbl/d)				
Gasoline (2)	1,090	1,083	1,035	1,031
Diesel fuel	379	384	358	363
Jet fuel	303	305	298	297
Total refined product volumes	1,772	1,772	1,691	1,691
Crude and condensate (3)	651	639	647	616
Total delivery volumes (MBbl/d)	2,423	2,411	2,338	2,307
Terminals				
Liquids leasable capacity (MMBbl)	88.9	87.7	88.9	87.7
Liquids utilization %	93.3%	93.0%	93.3%	93.0%
Bulk transload tonnage (MMtons)	15.1	16.9	29.8	31.3
CO₂				
Sacro oil production	24.44	24.29	24.44	24.45
Yates oil production	7.26	7.43	7.26	7.57
Katz and Goldsmith oil production	3.85	4.71	3.98	4.96
Tall Cotton oil production	2.37	2.19	2.49	2.14
Total oil production - net (MBbl/d)	37.92	38.62	38.17	39.12
NGL sales volumes - net (MBbl/d)	10.36	10.06	10.23	10.11
CO ₂ production - net (Bcf/d)	0.61	0.55	0.62	0.57
Realized weighted average oil price per Bbl	\$ 49.95	\$ 58.08	\$ 49.31	\$ 58.90
Realized weighted average NGL price per Bbl	\$ 23.58	\$ 32.88	\$ 24.75	\$ 31.64

Notes

- (1) All periods reflect January 1, 2019 transfer of certain assets and include Cochin, Utopia, and Cypress.
- (2) Gasoline volumes include ethanol pipeline volumes.
- (3) All periods reflect January 1, 2019 transfer of certain assets and include KMCC, Camino Real Crude, Double Eagle, Hiland Crude Gathering, and Double H.

CO₂ Segment Hedges	Remaining 2019	2020	2021	2022	2023
Crude Oil and NGLs (1)					
Price (\$/barrel)	\$ 55.76	\$ 55.60	\$ 54.86	\$ 55.71	\$ 53.71
Volume (barrels per day)	36,784	23,338	11,200	5,400	2,100
Midland-to-Cushing Basis Spread					
Price (\$/barrel)	\$ (8.08)	\$ 0.06			
Volume (barrels per day)	33,850	26,850			

Note

- (1) Includes West Texas Intermediate and propane hedges

Table 6
Kinder Morgan, Inc. and Subsidiaries
Preliminary Consolidated Balance Sheets
(Unaudited)
(In millions)

	June 30, 2019	December 31, 2018
ASSETS		
Cash and cash equivalents	\$ 213	\$ 3,280
Other current assets	2,087	2,442
Property, plant and equipment, net	37,840	37,897
Investments	8,124	7,481
Goodwill	21,964	21,965
Deferred charges and other assets	6,467	5,801
TOTAL ASSETS	\$ 76,695	\$ 78,866
LIABILITIES, REDEEMABLE NONCONTROLLING INTEREST AND SHAREHOLDERS' EQUITY		
Liabilities		
Short-term debt	\$ 3,054	\$ 3,388
Other current liabilities	2,605	4,169
Long-term debt	31,848	33,105
Preferred interest in general partner of KMP	100	100
Debt fair value adjustments	1,057	731
Other	2,772	2,176
Total liabilities	41,436	43,669
Redeemable Noncontrolling Interest	775	666
Shareholders' Equity		
Other shareholders' equity	34,086	34,008
Accumulated other comprehensive loss	(448)	(330)
KMI equity	33,638	33,678
Noncontrolling interests	846	853
Total shareholders' equity	34,484	34,531
TOTAL LIABILITIES, REDEEMABLE NONCONTROLLING INTEREST AND SHAREHOLDERS' EQUITY	\$ 76,695	\$ 78,866
Net Debt (1)	\$ 34,840	\$ 33,352
Adjusted Net Debt (2)	34,840	34,151
	Adjusted EBITDA Twelve Months Ended	
	June 30, 2019	December 31, 2018
Reconciliation of Net Income to Adjusted EBITDA		
Net income	\$ 2,602	\$ 1,919
Total Certain Items	(151)	501
Net income attributable to NCI (net of KML NCI (3))	(258)	(252)
DD&A and amortization of excess cost of equity investments	2,407	2,392
Income tax expense (4)	645	645
KMI's share of JV DD&A and income tax expense (4)	482	472
Interest, net (4)	1,855	1,891
Adjusted EBITDA	\$ 7,582	\$ 7,568
Net Debt to Adjusted EBITDA	4.6	4.4
Adjusted Net Debt to Adjusted EBITDA	4.6	4.5

Notes

- (1) Amounts include 50% of KML preferred equity, which is included in noncontrolling interests, of \$215 million. Amounts exclude: (i) the preferred interest in general partner of KMP; (ii) debt fair value adjustments; and (iii) the foreign exchange impact on our Euro denominated debt of \$64 million and \$76 million as of June 30, 2019 and December 31, 2018, respectively, as we have entered into swaps to convert that debt to U.S.\$.
- (2) In addition to the adjustments described in (1) above, the December 31, 2018 cash component was (i) reduced by \$890 million, representing the portion of cash KML distributed to KML restricted voting shareholders on January 3, 2019 as a return of capital and (ii) increased by \$91 million, representing the unrecognized gain as of December 31, 2018 on net investment hedges which hedged our exposure to foreign currency risk associated with a substantial portion of our share of the proceeds from the sale of Trans Mountain.
- (3) 2019 and 2018 amounts are net of KML NCI of \$45 million and \$58 million, respectively.
- (4) Amounts are adjusted for Certain Items.

Table 7
Kinder Morgan, Inc. and Subsidiaries
Preliminary Supplemental Information
(Unaudited)
(In millions)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2019	2018	2019	2018
Segment EBDA				
Natural Gas Pipelines (GAAP)	\$ 1,088	\$ 310	\$ 2,291	\$ 1,438
Natural Gas Pipelines Certain Items	(17)	688	(19)	634
Natural Gas Pipelines Adjusted Segment EBDA	1,071	998	2,272	2,072
Products Pipelines (GAAP)	307	321	583	587
Products Pipelines Certain Items	—	(1)	17	30
Products Pipelines Adjusted Segment EBDA	307	320	600	617
Terminals (GAAP)	290	275	589	571
Terminals Certain Items	—	34	—	35
Terminals Adjusted Segment EBDA	290	309	589	606
CO ₂ (GAAP)	196	157	394	356
CO ₂ Certain Items	(12)	64	(21)	102
CO ₂ Adjusted Segment EBDA	184	221	373	458
Kinder Morgan Canada (GAAP)	—	46	(2)	92
Kinder Morgan Canada Certain Items	—	—	2	—
Kinder Morgan Canada Adjusted Segment EBDA	—	46	—	92
Total Segment EBDA (GAAP)	1,881	1,109	3,855	3,044
Total Segment EBDA Certain Items	(29)	785	(21)	801
Total Adjusted Segment EBDA	\$ 1,852	\$ 1,894	\$ 3,834	\$ 3,845
Depreciation, depletion and amortization (GAAP)	\$ (579)	\$ (571)	\$ (1,172)	\$ (1,141)
Amortization of excess cost of equity investments (GAAP)	(19)	(24)	(40)	(56)
DD&A and amortization of excess cost of equity investments	(598)	(595)	(1,212)	(1,197)
KMI's share of JV DD&A	(98)	(98)	(197)	(195)
DD&A attributable to KML NCI	5	9	10	18
DD&A and amortization of excess cost of equity investments for DCF	\$ (691)	\$ (684)	\$ (1,399)	\$ (1,374)
General and administrative (GAAP)	\$ (148)	\$ (164)	\$ (302)	\$ (337)
Corporate charges (benefit)	(7)	(10)	(14)	3
General and administrative and corporate charges Certain Items	3	14	6	10
General and administrative and corporate charges (1)	\$ (152)	\$ (160)	\$ (310)	\$ (324)
Interest, net (GAAP)	\$ (452)	\$ (516)	\$ (912)	\$ (983)
Interest, net Certain Items	(3)	39	(1)	34
Interest, net (1)	\$ (455)	\$ (477)	\$ (913)	\$ (949)
Income tax (expense) benefit (GAAP)	\$ (148)	\$ 46	\$ (320)	\$ (118)
Income tax expense Certain Items	5	(191)	7	(194)
Income tax expense (1)	(143)	(145)	(313)	(312)
KMI's share of taxable JV income tax expense (1)	(21)	(19)	(48)	(40)
Income tax expense attributable to KML NCI (1)	2	5	4	9
Income tax expense for DCF (1)	\$ (162)	\$ (159)	\$ (357)	\$ (343)
Net income attributable to KML NCI	\$ (8)	\$ (6)	\$ (16)	\$ (21)
KML NCI associated with Certain Items	(1)	(9)	(1)	(9)
KML NCI (1)	(9)	(15)	(17)	(30)
DD&A attributable to KML NCI	(5)	(9)	(10)	(18)
Income tax expense attributable to KML NCI (1)	(2)	(5)	(4)	(9)
KML NCI DCF adjustments (1)	\$ (16)	\$ (29)	\$ (31)	\$ (57)
Net income attributable to NCI (GAAP)	\$ (10)	\$ (11)	\$ (21)	\$ (29)
Less: KML NCI (1)	(9)	(15)	(17)	(30)
Net (income) loss attributable to NCI (net of KML NCI(1))	(1)	4	(4)	1
NCI associated with Certain Items	(1)	(8)	(1)	(8)
Net income attributable to NCI (net of KML NCI and Certain Items)	\$ (2)	\$ (4)	\$ (5)	\$ (7)

Table 7 (continued)
Kinder Morgan, Inc. and Subsidiaries
Preliminary Supplemental Information
(Unaudited)
(In millions)

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2019	2018	2019	2018
Additional JV information				
KMI's share of JV DD&A	\$ (98)	\$ (98)	\$ (197)	\$ (195)
KMI's share of JV income tax expense (1)	(21)	(19)	(48)	(40)
KMI's share of JV DD&A and income tax expense (1)	\$ (119)	\$ (117)	\$ (245)	\$ (235)
KMI's share of taxable JV cash taxes	\$ (34)	\$ (28)	\$ (34)	\$ (38)
KMI's share of JV sustaining capital expenditures	\$ (31)	\$ (24)	\$ (50)	\$ (40)

Note

(1) Amounts are adjusted for Certain Items.