

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Kinder Morgan, Inc.		2 Issuer's employer identification number (EIN) 80-0682103	
3 Name of contact for additional information Investor Relations	4 Telephone No. of contact (713) 369-9490	5 Email address of contact km_ir@kindermorgan.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1001 Louisiana St., Suite 1000		7 City, town, or post office, state, and ZIP code of contact Houston, TX 77002	
8 Date of action 2/15/2018,5/15/2018,8/15/2018,11/15/2018	9 Classification and description Cash distributions to holders of Kinder Morgan, Inc. Common Stock		
10 CUSIP number 49456B101	11 Serial number(s)	12 Ticker symbol KMI	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Kinder Morgan, Inc. distributed cash to holders of its common stock on February 15, 2018 (\$0.125 per share); May 15, 2018 (\$0.200 per share); August 15, 2018 (\$0.200 per share); and November 15, 2018 (\$0.200 per share). Kinder Morgan, Inc. did not have sufficient earnings and profits needed to characterize all of the dividend distributions as taxable dividends. A portion of Kinder Morgan's dividends paid in 2018 were treated as a return of capital for U.S. tax purposes. All of the dividend portion of the distributions is 100% qualified dividend.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Based on information available at the time of this posting, Kinder Morgan, Inc. has determined that the cash distributions paid on February 15, 2018 are 100.000% (or \$0.1250 per share) taxable dividend; cash distributions paid on May 15, 2018 are 42.000% (or \$0.0840 per share) taxable dividend and 58.000% (or \$0.1160 per share) return of capital; cash distributions paid on August 15, 2018 are 100.000% (\$0.2000 per share) return of capital; and cash distributions paid November 15, 2018 are 100.000% (\$0.2000 per share) return of capital.**

Record Date	Payment Date	Cash			ROC Basis	
		Distribution	Taxable	Qualified	ROC	Adjustment
		Per Share	Percentage	Dividend	Percentage	Per Share
1/31/2018	2/15/2018	\$0.1250	100.000%	\$0.1250	0.000%	\$0.0000
4/30/2018	5/15/2018	0.2000	42.000%	0.0840	58.000%	0.1160
7/31/2018	8/15/2018	0.2000	0.000%	0.0000	100.000%	0.2000
10/31/2018	11/15/2018	0.2000	0.000%	0.0000	100.000%	0.2000

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The quarterly distribution of cash is characterized as a taxable dividend to the extent it comes out of the corporation's earnings and profits generated during the current year or accumulated from prior years. The part of the distribution that exceeds current and accumulated earnings and profits is treated as a non-taxable return of capital which reduces the shareholder's adjusted basis in the stock. If the distribution exceeds the stock basis, the excess is treated as capital gain.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based Internal Revenue Code Sections 301(c) and 316(a)

Horizontal lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? N/A

Horizontal lines for providing information regarding resulting loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year Distributions for the tax year ending December 31, 2018.

Horizontal lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature: [Handwritten Signature] Date: July 6, 2019 Print your name: Jordan Mintz Title: VP & CTO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name			Firm's EIN	
	Firm's address			Phone no.	