

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  Kinder Morgan, Inc.		2 Issuer's employer identification number (EIN)  80-0682103	
3 Name of contact for additional information  Investor Relations	4 Telephone No. of contact  (713)369-9490	5 Email address of contact  km_ir@kindermorgan.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  1001 Louisiana St., Suite 1000		7 City, town, or post office, state, and ZIP code of contact  Houston, TX 77002	
8 Date of action  2/15/2019, 5/15/2019		9 Classification and description  Cash distributions to holders of Kinder Morgan, Inc. Common Stock	
10 CUSIP number  49456B101	11 Serial number(s)	12 Ticker symbol  KMI	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Kinder Morgan, Inc. distributed cash to holders of its common stock on February 15, 2019 (\$0.200 per share) and May 15, 2019 (\$0.250 per share). Kinder Morgan, Inc. expects that its earnings and profits will be insufficient to characterize all of the 2019 distributions as qualified dividends. A portion of Kinder Morgan's dividends paid in 2019 are expected to be return of capital for U.S. tax purposes. All of the dividend portion of the distributions is 100% qualified dividends.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Based on information available at the time of this posting, a portion of the distributions made during 2019 are expected to be a non-dividend distribution and treated as a return of capital. A return of capital will be applied against the shareholder's basis under Internal Revenue Code § 301(c)(2).

		Cash			ROC Basis	
		Distribution	Taxable	Qualified	ROC	ROC Basis
Record Date	Payment Date	Per Share	Percentage	Dividend	Percentage	Per Share
1/31/2019	2/15/2019	\$0.2000	100.0000%	\$0.2000	0.000%	\$0.0000
4/30/2019	5/15/2019	\$0.2500	0.000%	0.0000	100.000%	0.2500

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The quarterly distribution of cash is characterized as a taxable dividend to the extent it comes out of the corporation's earnings and profits generated during the current year or accumulated from prior years. The part of the distribution that exceeds current and accumulated earnings and profits is treated as a non-taxable return of capital which reduces the shareholder's adjusted basis in the stock. If the distribution exceeds the stock basis, the excess is treated as capital gain.

**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
Internal Revenue Code Sections 301(c) and 316(a)

Multiple horizontal lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ N/A

Multiple horizontal lines for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶  
Distributions for the tax year ending December 31, 2019.

Multiple horizontal lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ *Jordan Mintz* Date ▶ *1-27, 2019*

Print your name ▶ Jordan Mintz Title ▶ VP & CTO

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.