

LETTER TO UNITHOLDERS FOR 2013

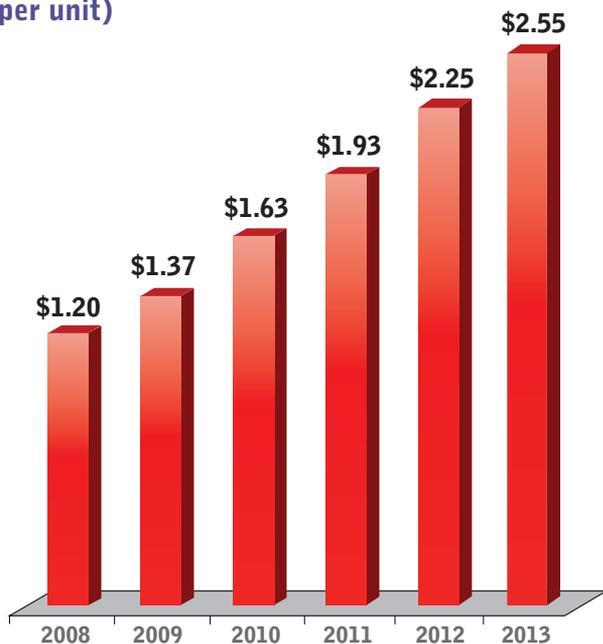
El Paso Pipeline Partners, L.P. (NYSE: EPB) had a solid 2013 and distributed \$2.55 per unit, a 13 percent increase over 2012. Our fourth quarter cash distribution per common unit of \$0.65 (\$2.60 annualized) represented a 7 percent increase over the fourth quarter 2012 distribution. EPB has increased its quarterly cash distribution per common unit 22 times since its initial public offering in November of 2007.

Our regulated pipeline and storage assets reported 2013 earnings before DD&A and certain items of \$1.195 billion, up from \$1.175 billion for 2012. Earnings were impacted in both the third and fourth quarters, however, by two rate case settlements that resulted in lower rates on the Southern Natural Gas (SNG) and Wyoming Interstate Company (WIC) pipelines. A portion of that impact was offset by good results on the Elba Express Pipeline due to an expansion project that added capacity to the pipeline in the spring of 2013.

2014

EPB expects to declare a cash distribution of \$2.60 per unit for 2014, a 2 percent increase over its distribution of \$2.55 per unit in 2013, as distribution-per-unit growth is expected to remain relatively flat for the near term. EPB's budget for 2014 includes the expected purchase (dropdown) from KMI of a 50 percent interest in the 680-mile Ruby Pipeline that extends from southwestern Wyoming to Oregon, a

EPB DECLARED CASH DISTRIBUTIONS TO UNITHOLDERS (\$ per unit)



Elba Island LNG Terminal

50 percent interest in the Gulf LNG re-gasification terminal at Pascagoula, Miss., and a 47.5 percent interest in Young Gas Storage in Colorado. The positive impact from the expected dropdowns at attractive multiples will be largely offset by the full year impacts of the SNG and WIC rate case settlements, and expected lower rates on contract renewals on the WIC system.

Looking Ahead

We have over \$1.3 billion of expansion projects under contract with customers that will benefit EPB unitholders in the future. Distribution growth per unit is expected to increase in 2017 as a result of growth projects coming online in 2016, notably LNG exports from a joint venture liquefaction project planned at Elba Island, near Savannah, Ga.

EPB and a unit of Shell will develop an approximately \$1.5 billion LNG liquefaction export project at the Elba Island LNG re-gasification terminal. In late 2013, Shell gave notice to EPB's Elba Liquefaction Company joint venture to move forward on a second phase of the project. The total project is expected to have liquefaction capacity of about 2.5 million tonnes per year of LNG or about 350 million cubic feet per day of natural gas.

Following successful open seasons, SNG and Elba Express Company announced they will invest approximately \$275 million for incremental, long-term natural gas transportation service totaling up to 1 billion cubic feet per day of pipeline capacity. The additional capacity will support infrastructure growth in the southeastern United States and also serve the needs of customers in Georgia, South Carolina and Florida. The project could begin phasing in service as early as June 2016, pending regulatory approvals.

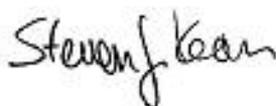
We continue to be extremely excited about and absolutely convinced of the excellent future of natural gas. It is the play for America now and in the future

because it is abundant, clean, domestic and reasonably priced. Everything points to its continued development, which will necessitate a need to develop additional midstream infrastructure. For EPB, that means growth opportunities lie ahead. Management will continue to do its best to deliver value to EPB unitholders by operating our assets safely and efficiently, and meeting our customers' needs. Thanks for your ongoing support.

Sincerely,



Richard D. Kinder
Chairman and CEO
El Paso Pipeline Partners



Steven J. Kean
President and Chief Operating Officer
El Paso Pipeline Partners



A pipeline expansion underway in Colorado

El Paso Pipeline Partners (NYSE: EPB) is a publicly traded pipeline limited partnership. It owns an interest in or operates almost 13,000 miles of interstate natural gas transportation pipelines in the Rockies and the Southeast, natural gas storage facilities with a capacity of approximately 100 billion cubic feet and LNG assets in Georgia. The general partner of EPB is owned by Kinder Morgan, Inc. (NYSE: KMI). Kinder Morgan is the largest midstream and the third largest energy company in North America with a combined enterprise value of approximately \$110 billion. It owns an interest in or operates approximately 82,000 miles of pipelines and 180 terminals. Its pipelines transport natural gas, gasoline, crude oil, CO₂ and other products, and its terminals store petroleum products and chemicals and handle such products as ethanol, coal, petroleum coke and steel. KMI owns the general partner interests of Kinder Morgan Energy Partners, L.P. (NYSE: KMP) and El Paso Pipeline Partners, L.P. (NYSE: EPB), along with limited partner interests in KMP and EPB, and shares in Kinder Morgan Management, LLC (NYSE: KMR). For more information, please visit www.kindermorgan.com.